

ORDER LEVYING TAXES

WHEREAS, Emerald Forest Utility District (the "District") has bonds outstanding that are payable from ad valorem taxes; and

WHEREAS, the resolution or resolutions authorizing such bonds require a general levy of taxes for the purposes of providing for interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the voters of the District have authorized the levy of a tax to pay for maintenance expenses at an election held for such purpose; and

WHEREAS, it is necessary for the Board of Directors to fix a specific rate of tax to be levied for the tax year 2018, based on the District's tax rolls for 2018, which have been prepared by the Harris County Appraisal District; Now, Therefore

BE IT ORDERED BY THE BOARD OF DIRECTORS OF EMERALD FOREST UTILITY DISTRICT THAT:

Section 1: There is hereby levied an ad valorem tax of \$0.655 on each \$100 of taxable property within the District for the tax year 2018 consisting of the following two components: \$.405 to pay the District's debt service and \$0.25 to fund the District's maintenance and operation expenditures.

Section 2: After paying reasonable costs of levying, assessing, and collecting same, \$.405 of each \$0.655 collected pursuant to this levy shall be deposited in the District's Debt Service Fund and shall be used solely for the purpose of paying interest on and principal of the District's outstanding bonds and paying the registrar fees; and the remaining \$0.25 of each \$0.655 so collected shall be deposited in the District's Operating Fund and shall be used for the purposes for which such tax was authorized.

Section 3: The taxes levied hereby shall be delinquent if not paid by January 31, 2019.

Section 4: This Order shall be effective from and after its adoption.

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED on October 8, 2018.

Bobby G. Allan
President, Board of Directors

ATTEST:

W. B. Schmidt
Secretary, Board of Directors

